

## **Summary:**

This brief reviews the status of so-called Private Placement Programs (PPP), Prime Bank schemes, and related SBLC/BG monetization models. Evidence from academic research, regulatory alerts, and judicial cases shows these programs are consistently fraudulent or non-existent in legitimate finance.

### **1) Academic / Analytical Sources:**

- SEC and U.S. Treasury OIG identify PPP / Prime Bank / HYIP programs as fraudulent constructs.
- Cambridge University research shows HYIPs operate as structured scams using SBLC/BG terms to entice victims.
- Scholarly work (Emerald, 1996) documents advance-fee and prime bank instrument frauds as classic investor deception schemes.

### **2) Judicial and Regulatory Reports:**

- FBI and SEC warn repeatedly that platform trading and PPPs with guaranteed high yield are scams, often involving fake SBLC/BG.
- SEC enforcement actions (2013 Florida case, 2021 Kleyman case) stopped fraudulent SBLC leasing and monetization attempts where no instrument was ever delivered.
- DOJ prosecutions sentenced perpetrators of SBLC fraud to prison (2019, EDVA).
- FCA UK issues ongoing warnings and bans on entities soliciting PPP/Prime Bank investments.

### **3) Actions Implemented by WORLD PROJECTS:**

- Adoption of formal Compliance Statement (No Upfront, Bank-to-Bank, Independent Escrow).
- Professional website framework including Compliance and Contact pages.
- Institutional policy: Requesting full KYC, Mandate, DOA before engagement. Rejecting prepaid fee and unverifiable structures.
- Professional LinkedIn messaging emphasizing compliance, transparency, and integrity.

## **Conclusion:**

PPP / Prime Bank / HYIP programs are not legitimate financial markets but recognized fraud patterns. Regulatory, academic, and judicial evidence confirms they rely on SBLC/BG misuse, advance fees, and false promises. WORLD PROJECTS' framework (Bank-to-Bank, No Upfront, Independent Escrow) fully aligns with best regulatory practice and provides institutional credibility, protecting against legal, reputational, and financial risk.

## **References:**

- SEC Investor Alerts on Prime Bank Fraud (sec.gov)
- U.S. Treasury OIG: Prime Bank Instrument Fraud reports
- Cambridge University study on HYIP schemes
- SEC v. Florida SBLC Leasing Case (2013)
- SEC v. Kleyman (2021)
- DOJ Press Release: SBLC Fraud Conviction (2019)

- FCA UK Warnings on unauthorized PPP/Prime Bank firms